

CAPPRODUCTS, LTD.

A Member of THE PHOENIX FORGE GROUP

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March 28, 2023

To: Our Valued Customers

Subject: Conduit Accessories List Price Sheet Increase – Effective May 1, 2023

As a result of continued raw material and operating cost increases, CapProducts Ltd. is announcing a new conduit accessories list price sheet. The new list price sheet, C523, supersedes list price sheet C821 and represents a 12% increase on all conduit accessories. The new list price sheet, C523, is effective for all orders beyond April 28th.

CapProducts reserves the right to limit customers' orders, based on historical sales data. Backorders will be priced at the time of shipment. Please advise the CapProducts sales department if this decision requires any changes to your previously placed orders.

These list price sheets will be available at www.capproducts.com after April 17th

On behalf of all of us at CapProducts, Ltd. and The Phoenix Forge Group we thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President CapProducts, Ltd. The Phoenix Forge Group Rachel Walden Account Manager CapProducts, Ltd. Jennifer MacLeod Account Manager CapProducts, Ltd.